



**REPORT OF INDEPENDENT AUDITORS  
TO ACCOMPANY FINANCIAL STATEMENTS FOR FILING WITH THE  
BUREAU OF INTERNAL REVENUE**

The Stockholders and the Board of Directors  
Araneta Properties, Inc.  
21<sup>st</sup> Floor, BDO Towers  
Paseo de Roxas, Makati City  
Philippines

We have audited the accompanying financial statements of Araneta Properties, Inc. (the Company) as at and for the year ended December 31, 2022 on which we have rendered our report dated April 4, 2023.

In compliance with Revenue Regulations V-20, we are stating that no partner of our Firm is related by consanguinity or affinity to the president, manager or principal stockholders of the Company.

**REYES TACANDONG & Co.**

  
MICHELLE R. MENDOZA-CRUZ  
Partner

CPA Certificate No. 97380  
Tax Identification No. 201-892-183-000  
BOA Accreditation No. 4782; Valid until April 13, 2024  
SEC Accreditation No. 97380-SEC Group A  
Issued April 8, 2021  
Valid for Financial Periods 2020 to 2024  
BIR Accreditation No. 08-005144-012-2023  
Valid until January 24, 2026  
PTR No. 9564565  
Issued January 3, 2023, Makati City

April 4, 2023  
Makati City, Metro Manila